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FINANCIAL MANAGEMENT OBSERVED IN THE FUNCTION OF DEVELOPING MANAGEMENT DECISIONS IN HEALTHCARE INSTITUTIONS

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Abstract: *Financial management as a factor in the development of health institutions of a country represents a very significant factor of the overall and general factor of the development of the entire economy, that is, the entire country, because their work establishes the health security of the population. This comes to the fore especially in developing countries, as well as in countries that fundamentally strive to develop rapidly, i.e. in countries that strive for essential integration, because in this way a safe health condition of the population is ensured, a better situation in terms of employment, etc. This is reflected in the indirect observation of business operations in numerous heterogeneous companies, i.e. legal entities that are very different in size, and their functioning cannot be observed without engaging a healthy workforce. The financial management system should contribute to the improvement and operation of health institutions, regardless of whether they are small or large institutions, private or public institutions.*

Keywords: *Financial management, management of health institutions, satisfaction of the population with health care.*

1. INTRODUCTION

Financial management should be seen as a reality in all areas of business [1-5]. It is a possible factor in the development of health institutions of a country and can represent a very significant factor in the overall but also general development of the entire economy, because its application essentially contributes to the improvement of the health of the population [6-14]. Through the work of healthcare in the functioning of the state, it is possible to establish the health security of the population, which is of great importance for the functioning of the

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state because only a healthy workforce is capable of economic development [15-25]. Such behavior is important in the work of all economies, starting with developing countries, and ending with developed economies that establish numerous instruments for improving management in numerous economic activities, including within the functioning of the public sector, i.e. healthcare as part of overall activities to improve the work of the state [26-30].

2. OBSERVATION FRAMEWORK OF FINANCIAL MANAGEMENT IN HEALTHCARE INSTITUTIONS FROM THE VIEWPOINT OF MAKING ESSENTIAL MANAGEMENT DECISIONS OF HETEROGENEOUS HEALTHCARE INSTITUTIONS

Observations of financial management in healthcare institutions and management are observed in the context of the following activities:

- Satisfaction of the economy as a whole user satisfaction with health care,
- Reduction of allocations for healthcare by the economy Lower healthcare costs as a whole Reduction of medical expenses for government workers,
- By improving prevention through management measures of health institutions,
- By reducing the total cost of hospital treatment,
- By reducing the number of chronic diseases of the population,
- By increasing the overall health condition of young people and workers,
- By increasing the birth rate of a country, which is important especially in the Balkan countries,
- Cooperation with other state bodies By reducing allocations for subsidizing healthcare by improving financial management.

3. AN APPLICABLE MODEL OF THE FUNCTIONING OF FINANCIAL MANAGEMENT IN THE WORK OF HEALTH INSTITUTIONS

The applicable model of the functioning of financial management in the work of health institutions is presented by the author in figure 1.

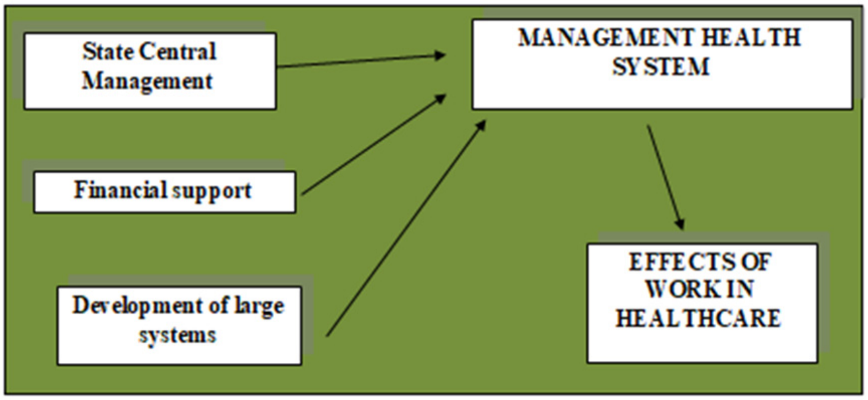

Fig. 1: Management possible in healthcare. Source: Author, 2024.

4. THE IMPORTANCE OF ANALYSIS IN THE FINANCIAL WORK OF HEALTH CARE INSTITUTIONS

The author has shown the importance of analysis in the financial work of health institutions in figure 2.

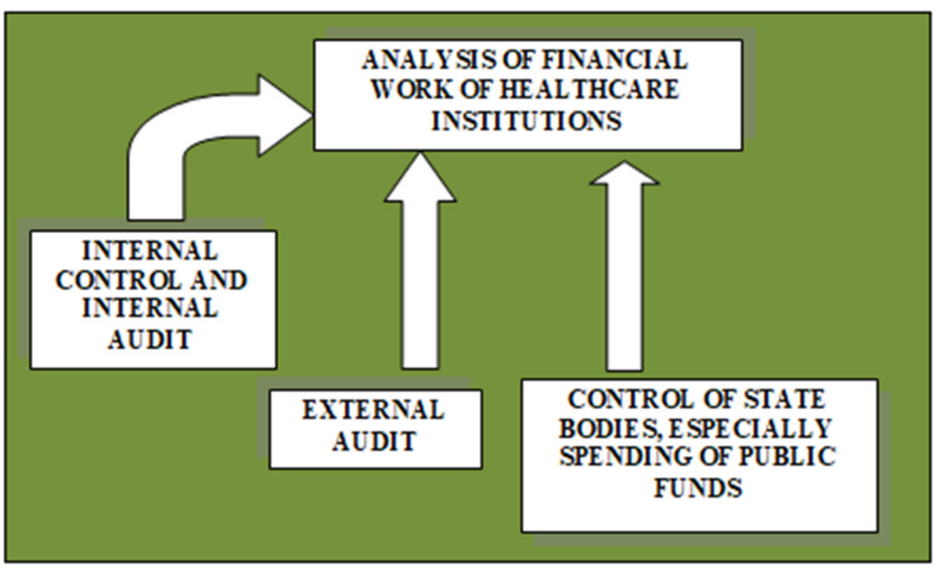

Fig. 2: Presentation of the key stages of influence on the analysis in the work of health institutions. Source: Author, 2024.

5. CONCLUSION

Financial management is one of the most important factors in the development of healthcare institutions in a country. The author showed that it represents a very significant factor in the overall and general development of the entire economy. Its application contributes to the improvement of the state of health at the level of the entire country, numerous companies, that is, numerous institutions, because by improving their work, the health security of the population is established, but the overall efficiency of the entire economy is also improved. The essential consideration of this problem is the author of the presentation in figures 1-2 and represents the innovativeness of the possible development of healthcare in a large number of countries.

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